



ARBOR's Single-Family Rental (SFR) Build-to-Rent Financing

Arbor offers flexible loan solutions customized for your ground-up construction financing needs.*

ELIGIBLE PROPERTY TYPES	Rental communities comprised of: <ul style="list-style-type: none">• Single-family homes• Townhomes• Row homes• 2- to 4-unit structures
ELIGIBLE LOCATIONS	All states, except for Nevada
ELIGIBLE BORROWER	Must be a newly formed, single-purpose, bankruptcy-remote Delaware LLC
LOAN TERM	18 to 36 months
MINIMUM LOAN AMOUNT	\$20M
INTEREST RATE	Floating
MAXIMUM LTC	75% (80% in certain cases)
LOAN SIZING	Completed and stabilized properties expected to meet eligibility guidelines (LTV and DSCR) for Arbor permanent financing
CONSTRUCTION FINANCING	Borrower equity contributed first; Arbor debt funds remainder of project
RECOURSE	Recourse and non-recourse options available
SPONSORSHIP	Established track record and appropriate net worth and liquidity commensurate with transaction
PRICING	Based upon loan, borrower, and project specifics

*All final terms are subject to underwriting discretion that typically follows a review of the deal structure and a full due diligence package.