



## FANNIE MAE® Streamlined Rate Lock

Arbor offers Streamlined Rate Lock (SRL) which provides a fast and flexible fixed-rate option for borrowers interested in the ability to manage interest-rate risk by locking the entire rate, not only the Treasury index or spread. This flexibility along with an expanded delivery tolerance and limited breakage fees makes the SRL the fastest loan product available in the market.

<b>MAXIMUM TERM OF RATE LOCK</b>	Up to 180 days
<b>DELIVERY TOLERANCE</b>	If loan amount has been reduced at the time of delivery: <ul style="list-style-type: none"><li>• No fee for up to 5% reduction</li><li>• For a reduction between 5% and 10%; Good Faith Deposit on the amount &gt; 5%</li></ul>
<b>ELIGIBLE LOANS</b>	No size limit; Conventional, Coops, Green Rewards, Green Building Certification Loans, Hybrid ARM Loans, Manufactured Housing Communities, Multifamily Affordable Housing, Seniors Housing, Small Loans, Structured Transactions, Student Housing and Dedicated Student Housing properties. Some may be subject to pre-review.
<b>MINIMUM GOOD FAITH DEPOSIT</b>	<ul style="list-style-type: none"><li>• Up through 90 days: 2% of commitment amount</li><li>• 91-180 days: 3% of commitment amount</li></ul>
<b>BREAKAGE FEES</b>	Good Faith Deposit (for full break by borrower)
<b>PRELIMINARY UNDERWRITING REQUIREMENTS</b>	No prescribed set of preliminary underwriting requirements; the lender makes the decision to rate lock based on its own determination of when it has sufficient preliminary underwriting information